

NEXUS GLOBAL INCOME PORTFOLIO

A share class of the Hanson Income Fund a Sub Fund of Ledbury SICAV plc

ACCUMULATION A FACTSHEET - July 2018

NEXUS GLOBAL

INVESTMENT PROCESS

The fund manager's approach is aimed at minimising risk and maximising returns. Risk is defined as a permanent loss of capital and derives from three principal sources: business risk, too much debt and overpaying.

Investment is made into sustainable businesses where the model, dividends and bond coupons provide a better chance to survive a downturn of financial markets and who show high profitability, durability, simplicity and competent management. Good investments are made when quality companies are purchased at attractive valuations and when these companies have a brand and excellent track record of producing high quality returns leading them to produce stable and growing dividends.

KEY BENEFITS

- Income and accumulation units
- Income from investments in global equity markets
- Targeted income of 4-4.5% p.a. paid twice-yearly by Distribution units
- UK is one of the highest yielding equity markets
- Active investment management.
- Highly liquid equity portfolio
- Long only investment strategy
- Access to the skills and experience of Hanson Asset Management
- All aspects of asset allocation are closely monitored by Hanson and the fund's board
- Weekly dealing and weekly priced
- Portfolio classified as a 5 on the 1-7 CESR risk scale

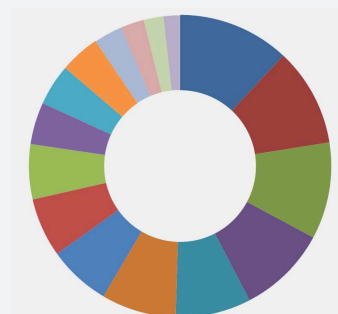
OBJECTIVE

The Nexus Global Income Portfolio is an actively managed, globally diversified equity portfolio.

The aim is to produce an income of 4-4.5% and to preserve capital. The portfolio also has distribution units that distribute dividend income.

ASSET ALLOCATION

As at 30 June 2018



Real Estate	11.96%	Health Care	5.89%
Insurance	10.53%	Utilities	4.49%
Banks	10.35%	Oil & Gas	4.42%
Telecommunications	9.56%	Travel & Leisure	4.29%
Beverages & Food	8.06%	Mining	3.07%
Housebuilders	8.00%	General industrial	2.52%
Financials	6.68%	Media & Technology	2.11%
Tobacco	6.31%	Cash	1.76%

TOP 10 HOLDINGS

	%
Vodafone Group PLC	5.78%
Nex Group Shares	4.66%
BP Shares	4.42%
Telenor Shares	3.78%
Lloyds Banking Group	3.72%
Phoenix Group	3.43%
Imperial Brands	3.30%
Rio Tinto Shares	3.07%
Goodman Property Trust	3.04%
Philip Morris International	3.02%

IMPORTANT: The value of investments and the income from them can go down as well as up. You may not recover what you invest.

NEXUS GLOBAL INCOME PORTFOLIO ACCUMULATION A

Cumulative performance (%)	1m	3m	6m	12m	Since Launch
A Acc Shares	-0.98	3.9	-2.21	1.01	6.1

Source: Financial Express 30/06/2018

Past performance is not a guide to future performance and future returns are not guaranteed.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2016	-	-	-	-	-	-	-	-	-	-	-1.34	2.21	0.83
2017	-1.90	2.20	1.78	-0.18	3.32	-2.07	2.18	0.81	-2.58	1.13	-0.95	2.77	7.6
2018	-1.01	-3.98	-0.99	3.44	1.45	-0.98	-	-	-	-	-	-	-2.21

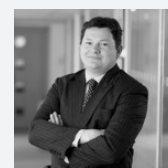
Source: Financial Express 30/06/2018

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FUND DATA

Launch Date	1 October 2016
Fund Structure	UCITS V
ISA/SIPP/SASS	Eligible
Base Currency	GBP
Share Class	Sterling Euro US Dollar
Fund Charges	5.5% Initial
Minimum Investment	£1000 Sterling €1000 Euro \$1000 Dollar
Dealing Schedule	5pm CET Wednesday
Annual Management Charge	2.0%
ISIN No.	Class A GBP ACC Shares MT7000017729 Class A EUR ACC Shares MT7000017737 Class A USD ACC Shares MT7000017745

STRATEGY MANAGERS



Edward Collins

Fund Co-Manager

After graduating from Durham University Edward worked as a Fund Manager at New Star Asset Management. In 2004 the Fund he managed with

Patrick Evershed won the Lipper Citywire All Stars Fund Manager of the Year award for the best performing fund in the UK All Companies Sector. He has also managed growth and income mandates investing in large and mid-cap UK listed companies. In May 2009 Edward was appointed the Chief Investment Officer of Hanson Family Holdings which oversees the investment activity on behalf of the Hanson family, including income and total return strategies. In 2010 he co-founded Hanson Asset Management.




Patrick Teroerd

Fund Co-Manager

Patrick read economics and business administration at EBS University for Business & Law in Germany, the Ecole Supérieure de Commerce in

Dijon, France and the Graduate School for Business and Management at Pepperdine University in Malibu, California. After starting his career in investment banking before moving into private equity Patrick was the Investment Director of Adurion Capital, a multi strategy investment office. He has over 17 years of investing in markets and from his time in private equity and Adurion Capital has extensive experience in looking at company cash flows and income investing.


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Important Information: The value of your investment, and any income from it, can do down as well as up, and you may not get back the amount invested. The value of investments abroad within the fund may rise and fall due to exchange rate movements. The risks of this investment are discussed in the KIID document. This portfolio is exclusively available to clients of Blacktower Financial Management (International) Ltd (BFMI). BFMI is licensed by the Gibraltar Financial Services Commission. Licence Number 00805B. The Investment Manager is Hanson Asset Management, One Grosvenor Place, London SW1X 7HJ. Registration Number: 7199183. In this document 'HAM' and 'Hanson' refer to Hanson Asset Management. Authorisation: Ledbury SIVAC PLC - Hanson Income Portfolio is licensed and authorised by the Malta Financial Services Authority as a Collective Investment Scheme qualifying as Maltese UCITS V under licence number CIS/424. The Prospectus, Offering Supplement and KIID in English are available from the Administrator. The registered address of the fund is 1st Floor, Orange Point, Dun Karm Street, Birkirkara, BKR 9037 Malta. Sales support - Hugh Beaumont: hugh.beaumont@jordanbuchanan.com
 Admin support - Praxis Malta: malta@praxisifm.com