

Case Study

€900 per month



BLACKTOWER
EXPAT SOLUTIONS GMBH

1: Personal details

AGE	42 (25 year term up to retirement age)
MARITAL STATUS	Married
NUMBER OF DEPENDANTS	1
GROSS INCOME	€100,000 P.A.
AVERAGE TAX RATE	37% (including contributions for solidarity and church tax)

2: State-subsidised guaranteed retirement benefit - working German residents

Riester Rente Premium	Multiple providers available €2,100 P.A. (max)
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GOVERNMENT SUBSIDIES (REBATED)

Client	- €175
Child 1	- €300 (child born after 01.01.2008)
Subsidies rebated	€475
Tax rebate	€777 (€2,100 X 37%)
Total Investment	€2,100 P.A. / €175 P.M.
TAX REBATE	€777 P.A. / €65 P.M.
Net cost to client	€1,323 P.A. / €110 P.M.

3: Tax deduction on retirement savings up to €23,712 per person/€47,324 couple

Basis Rente Premium	Multiple providers available €8,700 P.A. / €725 P.M.
Tax deductible % age	86% (rises 2% each year to 100% in 2025)
Deductible amount	€7,482 @ 37%
Total Investment	€8,700 P.A. / €725 P.M.
TAX REBATE	€2,768 P.A. / €231 P.M. (37% of €7,482)
NET COST TO CLIENT	€5,932 P.A. / €494 P.M. (€8,700 - €2,768)

Summary

AMOUNT INVESTED EACH MONTH	€900 PER MONTH
MONTHLY COST AFTER REBATES & SUBSIDIES	€604 PER MONTH
TOTAL SAVING (TAX REBATES + SUBSIDIES)	€296 PER MONTH

The above figures showing taxation and benefit levels may vary depending on your personal situation. For exact figures please contact your qualified German tax adviser.

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Angaben gem. § 11 VersVermV

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