

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Nexus Global Dynamic Portfolio - Class A USD Investor Shares (ISIN: MT7000010591)

a sub-fund of Libero International SICAV plc

### Objectives and Investment Policy

The Fund's **Investment Objective** is to provide capital growth from a portfolio of international equities with a sterling bias.

The Fund seeks to achieve its Investment Objective through the following **Investment Policy**:

- investing in a portfolio of internationally diversified equities and other transferable securities (including investment trusts), collective investment schemes, deposits, and forward foreign exchange contracts using tactical asset allocation on a geographic basis.
- The fund will primarily invest in a diversified portfolio of listed companies which have a minimum market capital of over £150 million at the point of investment.
- No restrictions in terms of investment type, geographical or economic sector.
- Forward foreign exchange contracts may be used to hedge currency exposure and minimise volatility in each investor share class. However, on giving 60 days' prior notice to Shareholders, the Fund may, in addition to its other investment powers commence

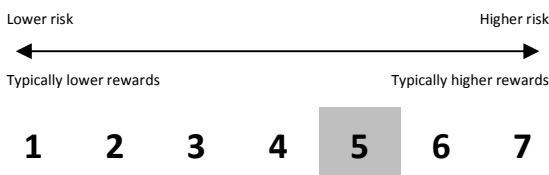
using these contracts (sometimes known as "derivatives") for investment purposes.

The following **information** is also relevant:

- You can buy and sell your shares in the Fund on the last business day of each week.
- Shares are denominated in Sterling.
- Investment in the Fund should be regarded as long-term, which is upwards of 3 to 5 years.
- Due to the initial charges, if you redeem shares, particularly in the short-term, before an equivalent rise in the value of the shares is achieved you may receive less than the amount invested.
- All income from the Fund's investments will be re-invested and reflected in the value of the shares.

*Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within less than 3 to 5 years.*

### Risk and Reward Profile



The above risk and reward indicator rates this Fund as category 5 denoting a relatively higher risk of making a loss but also a relatively greater chance of making gains. The Fund is in category 5 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund. It should be noted that even the lowest category on the indicator does not mean risk free.

The Fund's rating on this indicator is based on simulated data and therefore may not be a reliable indication of the risk profile of the Fund. Further, the rating shown is not guaranteed and may change over time.

The Fund's rating reflects the nature of its investments and the corresponding risks to which the Fund is exposed. These risk factors, which include the risks listed to the right, may affect the value of the Fund's investments or expose the Fund to losses:

**Emerging Market Risks:** Where the Fund invests in emerging markets, such investment may carry risks associated with failed or delayed settlement of market transactions, registration and custody of securities, lack of liquidity and increased volatility in the underlying securities.

**Small Caps Risk:** The Sub-Fund may invest in securities of smaller companies which can be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.

**Liquidity Risk:** Risk of low liquidity level in certain market conditions that might lead the Sub-Fund to face difficulties valuing, purchasing or selling all/part of its assets and resulting in potential impact on its net asset value.

**Operational Risk:** The Sub-Fund may be exposed to the risk of material losses resulting from human error or system failures or incorrect valuation or safekeeping of the underlying securities.

**Currency Risks:** The Fund may invest in other currencies. As a result, changes in the rates of exchange between currencies may cause the value of the shares to go up or down.

**Charges and Expenses:** Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

**For more information regarding risks, please see the Risk Factors section in the Fund's Prospectus. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

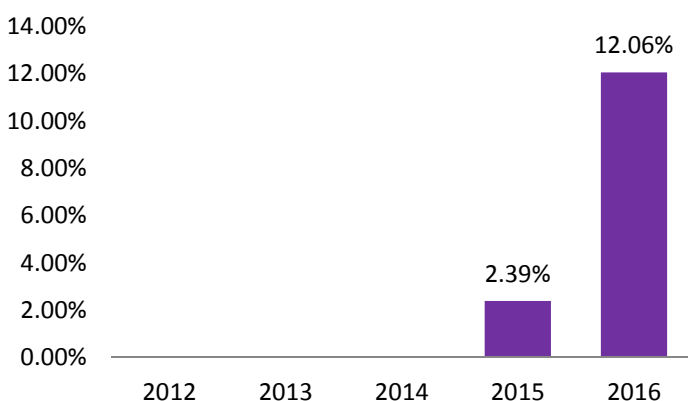
One-off charges taken before or after you invest	
Entry Charge	up to 5.5%
Exit Charge	None
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over each year	
Ongoing charge	3.36%
Charges taken from the fund under specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The ongoing charges figure is based on the expenses of the last financial year ended 31 December 2016. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of any entry/exit charges paid by the Fund when buying or selling units in other collective investment schemes.

For more detailed information about charges and how these are calculated, please see pages 14 to 17 of the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Fund's Offering Supplement, the Prospectus and other useful information.

## Past Performance



Past performance is not a guarantee to future performance. The value of your investment can go down as well as up and you may not get back the amount you originally invested.

The chart shows performance after the ongoing charges and the portfolio transaction costs have been paid.

Any entry charges are excluded from calculations of past performance.

The Fund was authorised on 15 April 2013 and the class first issued shares on 19 September 2014.

The past performance of this share class is calculated in USD.

## Practical Information

- The Fund's depositary bank is Sparkasse Bank Malta plc.
- The Fund has appointed Quilter Cheviot Limited as its Investment Manager. The Investment Manager is authorised and regulated by the UK Financial Conduct Authority.
- This Key Investor Information document is specific to the Fund as potentially one of several sub-funds of Libero International SICAV plc (the "Umbrella"). However, the Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Umbrella.
- Further information about the Fund can be obtained from the Prospectus and related Offering Supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by contacting, during normal office hours, the Administrator, Praxis Fund Services (Malta) Limited, First Floor, Orange Point, Dun Karm Street, Birkirkara By-Pass, Birkirkara, Malta, BKR 9037 or via email: [malta@praxisifm.com](mailto:malta@praxisifm.com).
- Details of the remuneration policy will be available on <https://www.blacktowerfm.com/portfolio/nexus-portfolio-range/remuneration-policy>. Further, a hard copy of the remuneration policy is available upon request and free of charge from the Company or Administrator.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- You may switch to other classes of the Fund or other sub-funds of the Umbrella. Details on switching are provided in the Prospectus and the sub-fund Offering Supplement.
- Libero International SICAV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus or Fund's Offering Supplement.

**Authorisation:** This fund is authorised in Malta and regulated by the Malta Financial Services Authority.

**Date of KIID:** This Key Investor Information document is accurate as at 8<sup>th</sup> March 2017.