

Your goals, your dreams, your retirement



BLACKTOWER
FINANCIAL MANAGEMENT GROUP

Get in touch today

Contact your local office to talk to a member of the Blacktower team or visit www.theblacktowergroup.com

Offices

Gibraltar

+350 200 42353

UK

+44 1372 844 344

Grand Cayman

+1 345 943 0015

www.theblacktowergroup.com

Blacktower Financial Management (International) Limited is licensed by the Gibraltar Financial Services Commission. Licence Number 00805B. Blacktower Financial Management Limited is authorised and regulated in the UK by the Financial Conduct Authority.

Blacktower Financial Management (International) Ltd in the Grand Cayman is regulated by the Cayman Islands Monetary Authority Licence No 896523.

Protect your pension with Blacktower

There are numerous options available when it comes to international pension planning, and your investment decisions are crucial if you're going to reach your long-term goals. Blacktower can help steer you on the right path based on your individual circumstances.

We have more than 30 years' experience helping to make retirement wealth plans work for UK residents and expats alike. Blacktower Financial Management Ltd in the UK and our International company, Blacktower Financial Management (International) Ltd (BFMI) lead the field in offering independent financial advice for retirement savers.

If you're interested in setting up a SIPP, QROPS or QNUPS, or if you are a member of a defined benefit scheme and want to discuss your options, our financial advisers are dedicated to finding the solutions to your needs.

With international offices across the EU, from the Netherlands to Norway, the Canary Islands to Grand Cayman, for a truly tailored approach to your finances, contact Blacktower today.

Call your local office or visit
www.theblacktowergroup.com



Our advice, Your advantage



Discuss your retirement goals



Advice about pension transfers



Plan a tax-efficient retirement



Help your investments work for you



Find the right solutions for you



Talk to us today

Make your pension work for you

In the past, many company pension schemes were defined benefit (DB). However, recent factors such as increased life expectancy and reduced investment growth expectations have meant DB schemes are too expensive for many employers. There have been a number of high profile reports of schemes failing.

But while DB schemes may no longer be suitable for retirement savers, there are plenty of other options and benefits available, including:

- SIPPs
- QROPS (Qualifying Recognised Overseas Pension Scheme)
- QNUPS (Qualifying Non-UK Pension Scheme)

How will a SIPPs work for you?

Transferring your pension into a SIPP (Self Invested Personal Pension) is an option that may be right for you. SIPPs allow you, the saver, to pool your pensions into a single pot so you can draw income from it later.

With a SIPP, you get:

- Freedom and flexibility regarding investment choices
- Lower costs and charges than other types of pensions
- Ability to pass the SIPP fund on to a beneficiary upon death

There are three different types of SIPPs – full SIPPs, low-cost SIPPs, and hybrid SIPPs – and each offer differing levels of freedom over your investment options. For help deciding which would be the most beneficial for you, get in touch with a Blacktower financial adviser today.

QROPS or QNUPS – could these be your best option?

QROPS is an HMRC-recognised pension scheme based in a jurisdiction other than the UK. QROPS can accept transfers from UK registered pension schemes.

QNUPS is the definition for an overseas pension scheme that meets criteria outlined by HMRC, within “The Inheritance Tax (Qualifying Non-UK Pension Schemes) Regulations 2010”, allowing it to be exempt from UK inheritance tax.

Both QROPS and QNUPS allow expats flexibility when it comes to pension planning. They share many benefits – for example, both allow the saver to withdraw a lump sum of up to 30% and are exempt from UK Inheritance Tax – but there are also key differences. For example, there are no investment restrictions on a QNUPS, whereas only funds from a UK registered pension scheme (and certain limited overseas funds) can be transferred into a QROPS.

Whether a QROPS or a QNUPS is right for you will depend on your individual retirement goals. This is why financial advice is vital.

Contact the team at Blacktower today or take a look at our website for more information.

www.theblacktowergroup.com