

## Financial advice that's bespoke to you

It is our number one goal to provide peace of mind for our customers when it comes to their financial arrangements. We do this by giving advice that is backed by years of experience.

The Blacktower Group has been delivering wealth management advice since 1986, and we are proud of our achievements in this field. Our overarching principles of being approachable, knowledgeable, and ambassadors in the world of finance mean that we are trusted by expats from all corners of the globe.

We always try to understand your "what-if" scenarios and our financial advisers will help you discover and explore your options, so you can choose your custom-built solutions. We aim to give you confidence that you and your loved ones will be financially secure in the future.

For a tailored approach to your finances, contact Blacktower today.

[www.blacktowerfm.com](http://www.blacktowerfm.com)

## Get in touch today

Contact your local office to talk to a member of the Blacktower team, email [info@blacktowerfm.com](mailto:info@blacktowerfm.com), or visit [www.blacktowerfm.com](http://www.blacktowerfm.com)

Portugal – Lisbon +351 214 648 220

Portugal – Algarve +351 289 355 685

Blacktower and its financial advisers are regulated in various jurisdictions and a full list of these can be found at <https://www.blacktowerfm.com/about-us/licencing/>

## Life Assurance Portugal

Peace of mind for life in Portugal



**BLACKTOWER**  
FINANCIAL MANAGEMENT GROUP

## Plan today for your family's future

If you're an expat in Portugal, it's never too early to start planning for the future, to safeguard your financial security and that of your dependents.

When Portuguese tax authorities made changes to income tax legislation Trusts became taxable. This has left many expats looking for more effective ways to invest their money.

At Blacktower, we offer some great solutions. Our Private Wealth Portfolio is a single-premium, unitlinked life insurance policy specifically designed to help Portuguese residents make the most of their finances.

## The benefits of our private wealth portfolio

The life insurance policy is designed to comply with all legal requirements to minimise taxation under personal income tax. This means, if you're a Portuguese resident, you won't pay any tax if you do not take an income from the asset. If you decide to take an income you will pay tax on the proportional gain. If no gain has been made, there will be no tax to pay. What's more, the product can be set up quickly and simply, avoiding the complexity and often high starting costs of vehicles such as SICAVs and SIFs.



## Our advice, your advantage

- Discuss your life assurance requirements
- Advice on Portuguese tax legislation
- Plan your Private Wealth Portfolio
- Help make the most of your finances
- Find assistance in your language
- Talk to us today

Blacktower's Private Wealth Portfolio could help you in a number of ways, including:

- **Efficient tax planning** – you'll have the ability to determine when, or if, a liability to Portuguese tax arises.
- **Exclusion from Stamp Duty** – life insurance premiums are excluded from Portuguese Stamp Duty as per Article 7, paragraph 1(b) of the Portuguese Stamp Duty Code.
- **No inheritance or gift tax to pay** – There is no inheritance tax to pay in Portugal. Stamp Duty is paid at a flat rate of 10% for gratuitous transfers, but transfers to spouses, descendants and ascendants are exempt.
- **Instant fund availability** – Because the insurance proceeds aren't part of your estate, the Private Wealth Portfolio can be paid immediately to beneficiaries on your death.
- **Flexibility and liquidity** – Funds can be recovered at any time through total, partial or regular surrenders, thus offering total, immediate liquidity.

The Portuguese Life Policy complies with legal requirements. To find out more, contact Blacktower today.